

Logistics | Freight Forwarding

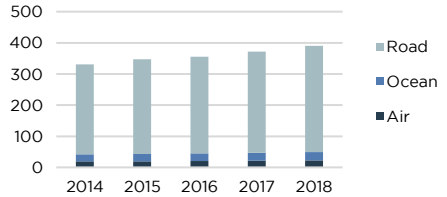
Industry Perspectives and Insights

Market Size

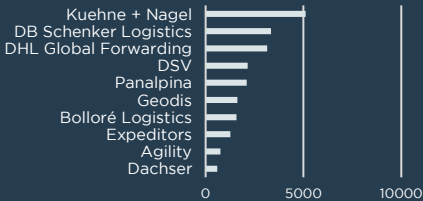
The freight forwarding market can be segmented based on the type of transport into air, ocean and road. In Europe, most of the transport is by road, according to geographical conditions.

Cars are the most-traded goods worldwide and Germany holds around 19.3 % of the market share as the largest exporter of cars in the world.

European freight market size by type of transport in € billion

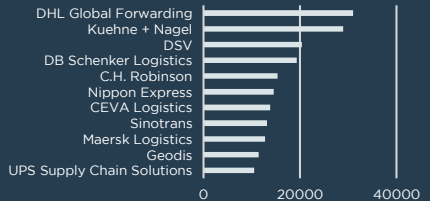


Top 10 European Freight Forwarders by revenue in € million (2019)



Source: <https://investor.ntg.com/static-files/ef37aa0a-219f-4f55-a817-adddeb279b03>, 14.04.2025

Top 11 Global Freight Forwarders by revenue in € million (2023)



Source: <https://www.3plogistics.com/3pl-market-info-resources/3pl-market-information/aas-top-25-global-freight-forwarders-list/>, 14.04.2025

Key Trends

- **Digital Supply Chain:** the use of cloud applications or blockchain technology to make optimum use of capacities and eliminate inefficiencies is crucial to meet customer demand adequately.
- **Automation:** increasing importance of automation of logistical work steps from drones for warehousing to autonomous delivery vehicles on the road.
- **Transparency:** identify risks and problems at an early stage.

Key Challenges

- **Conflict:** reduced household spending and raised manufacturing costs in Europe due to high energy prices caused by the Russia-Ukraine conflict.
- **Supply Chains:** material and staffing shortages, capacity issues, and inflation caused by Covid 19, conflicts, and other factors challenge resilient supply chains.

Key Market Driver

- **Sustainability:** increasing pressure to adapt to strict environmental regulations, emission targets, green initiatives, and to optimize transport routes.
- **Digitalization:** increasing importance of the intelligent use of drones, autonomous robots, but also AI, blockchain and other technologies that can compensate for the shortage of workers determines competition.
- **Trade agreements:** increase in the trade agreements between nations such as the Regional Comprehensive Economic Partnership (RCEP) increases the import and export of goods and services, which results in driving the Freight Forwarding Market growth.
- **E-commerce:** growing acceptance of e-commerce has a positive impact on the market.